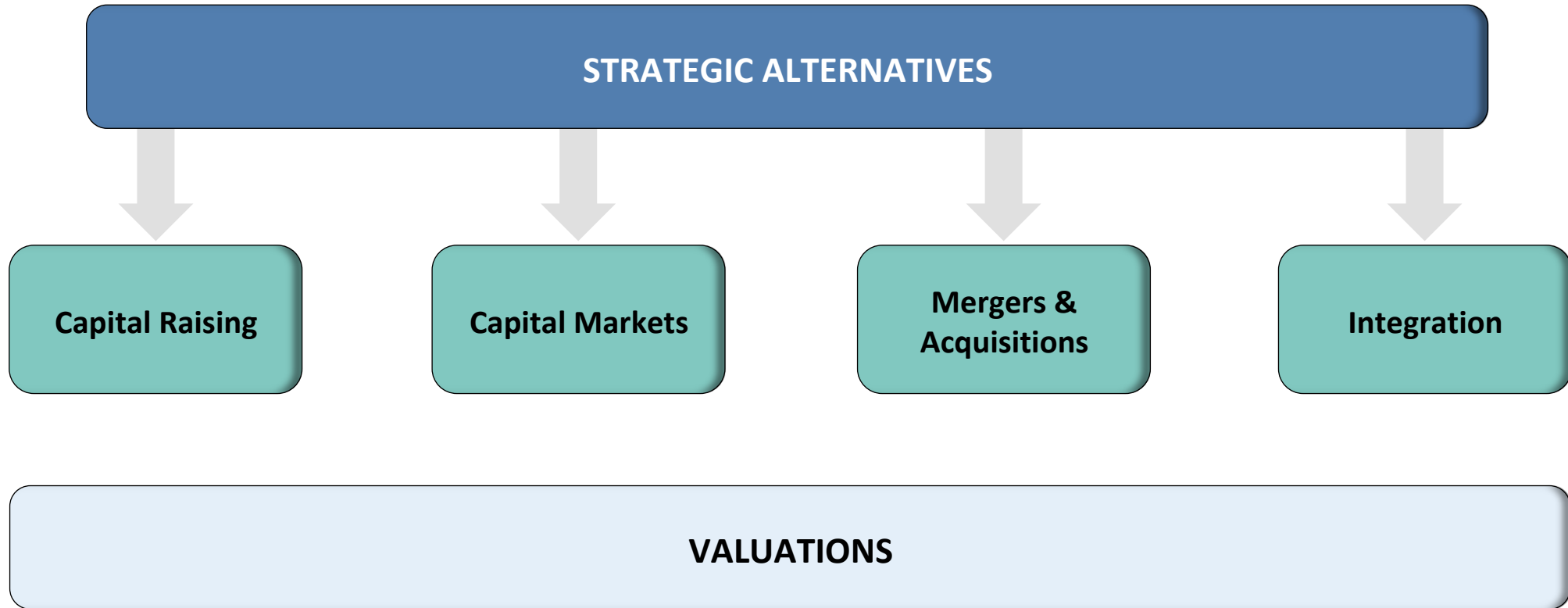


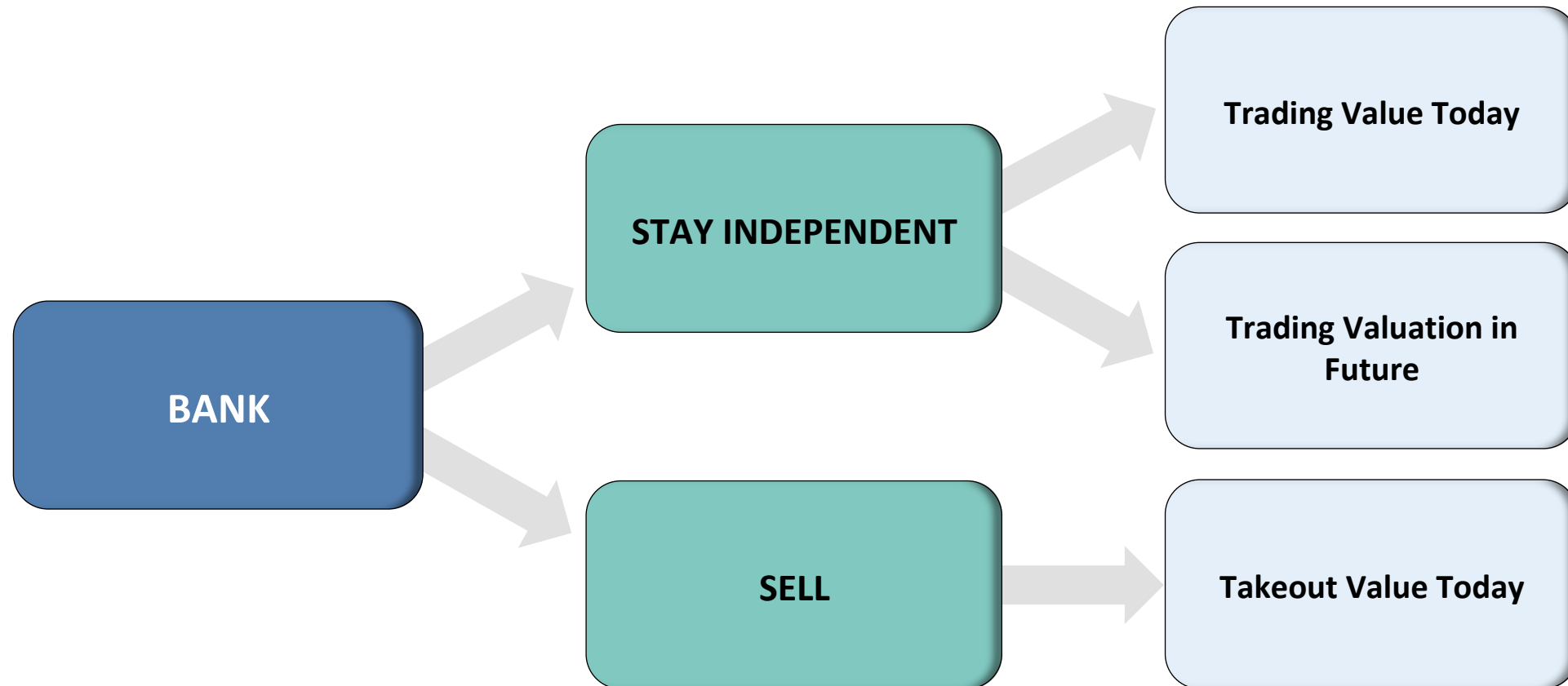
The FinPro Capital Advisors (“FCA”) Advantage . . .

- Known as a **Thought Leader in Community Banking**
- Builds **long-term relationships** focused on ***Building Value Together***
- Provides **ongoing capital markets advice** to its clients
- **Takes a relationship, as opposed to transactional,** approach to recommendations
- **Analytics are best in class**
- Maintains a **current Value Book** on each client
 - ✓ Trading Value
 - ✓ Takeout Value
 - ✓ Value Creators/Detractors
 - ✓ Capital Stack Analytics
 - ✓ Repurchases/Dividends
- Assists in **capital raising** activities
- Maintains a **list of buyside/sellside opportunities** for each client
- Assists in **integration planning and execution**
- Provides **valuations for any client need**

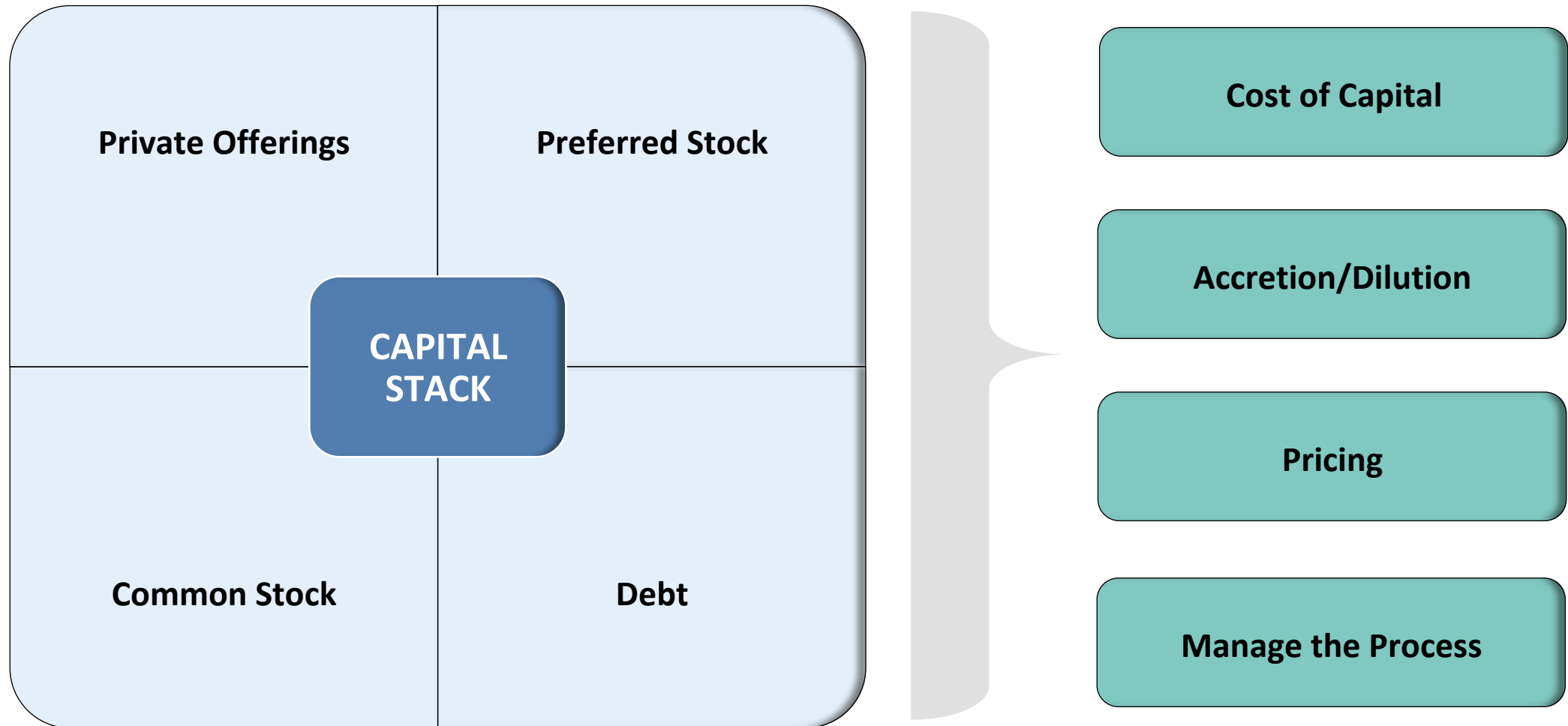
FCA can address all of a bank's capital markets needs . . .



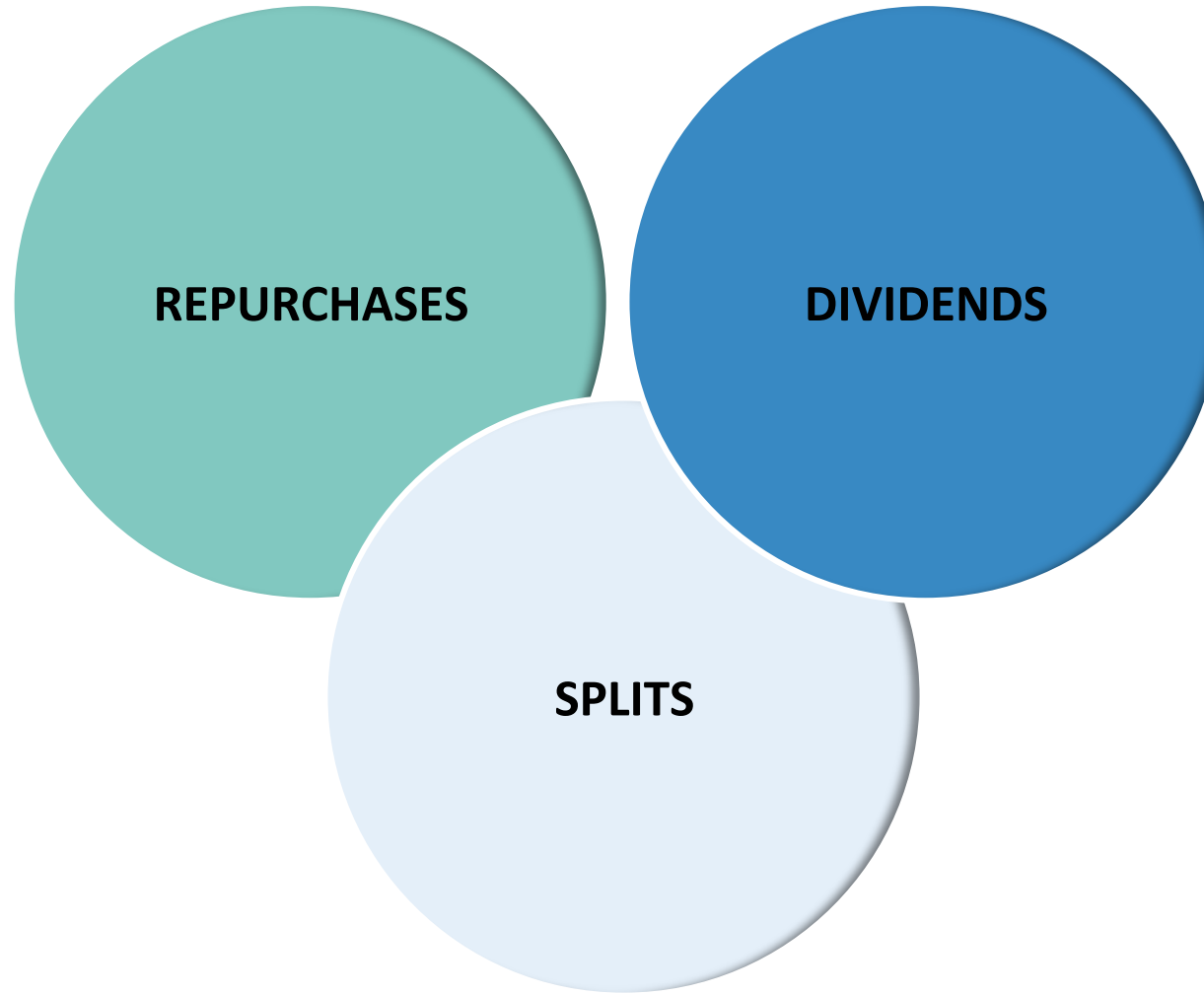
FCA evaluates all of a banks strategic alternatives . . .



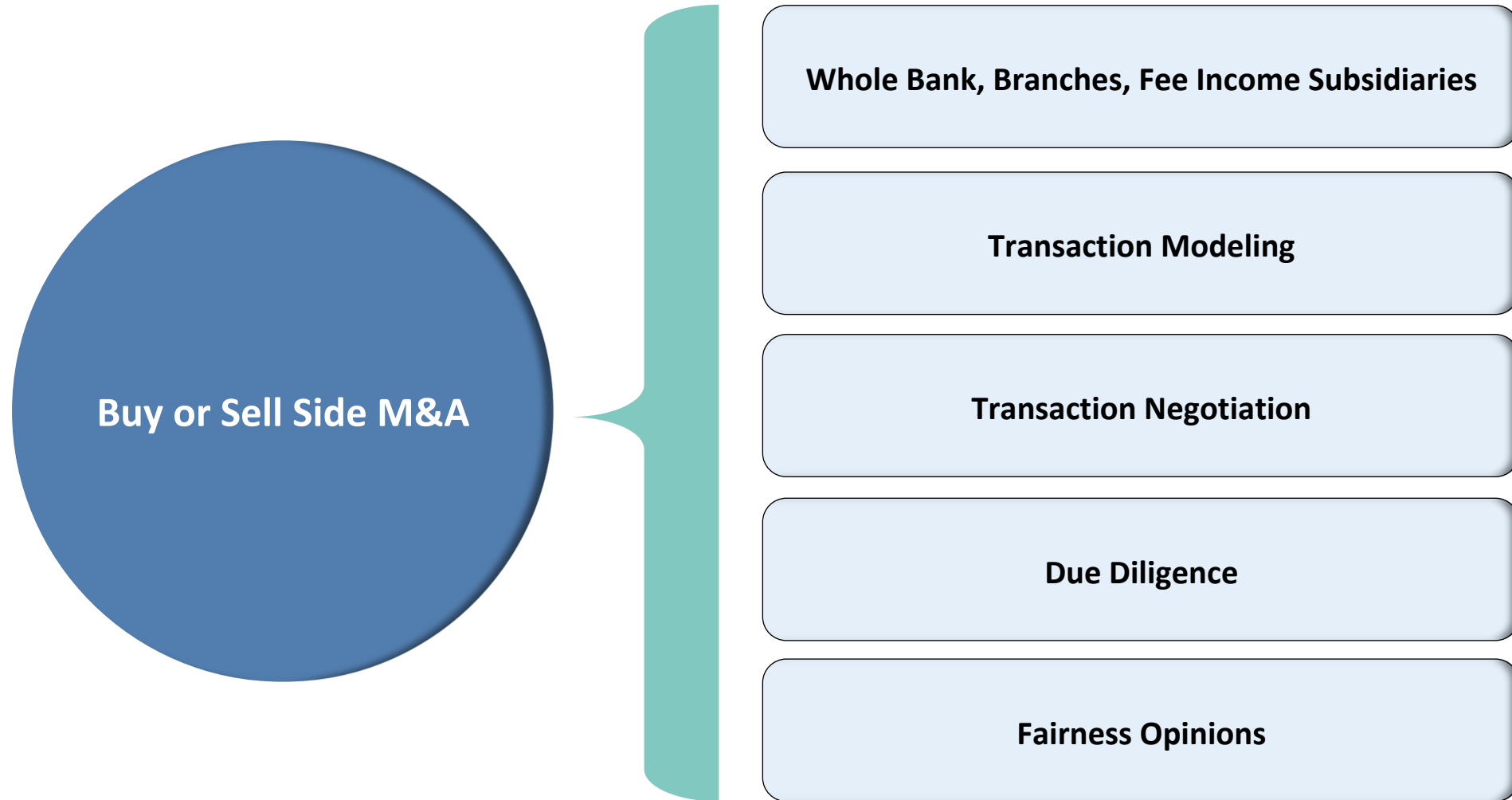
FCA can assist you in analyzing and raising all forms of capital . . .



FCA provides ongoing capital markets advice . . .



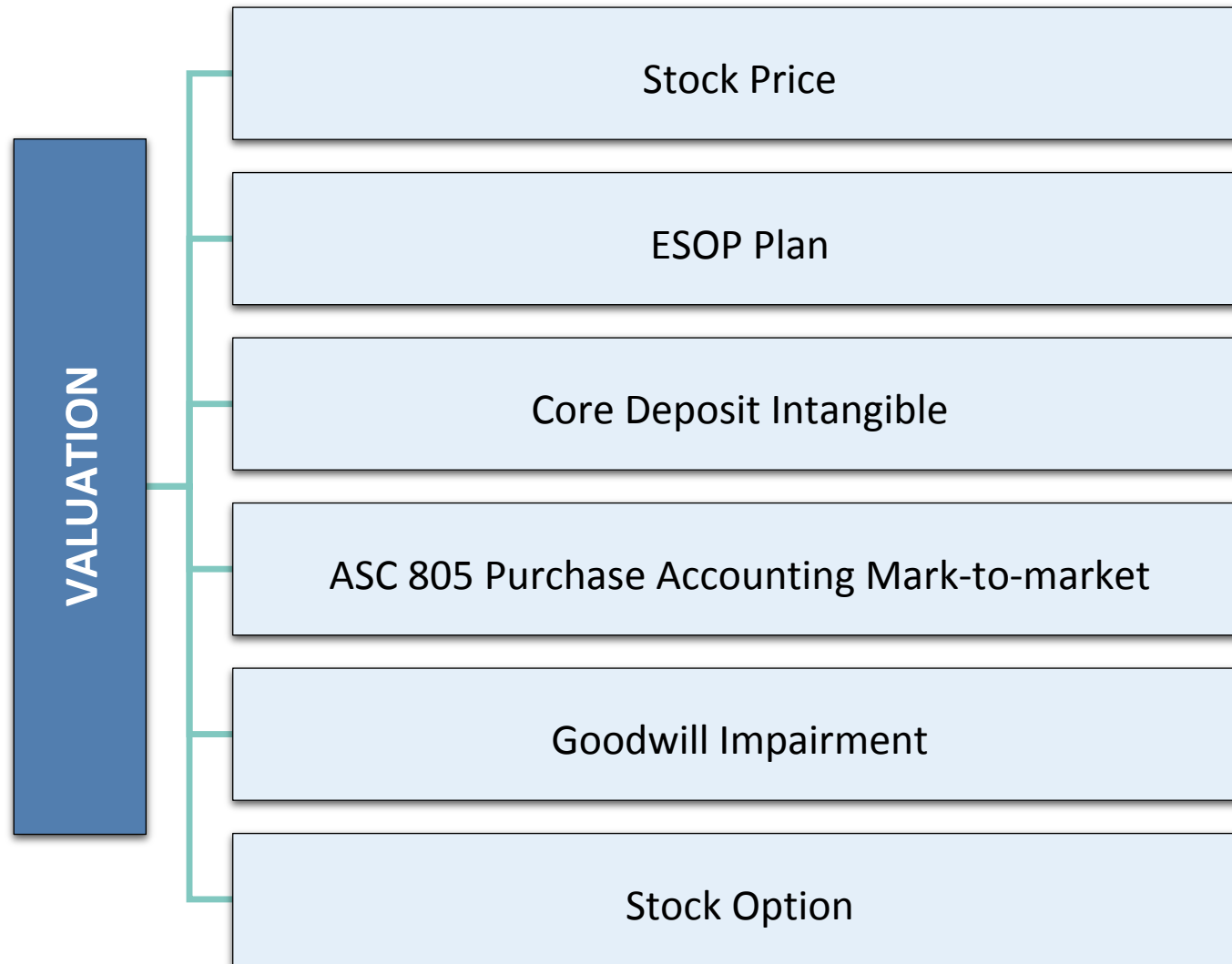
FCA assists with both buyside and sellside mergers & acquisitions . . .



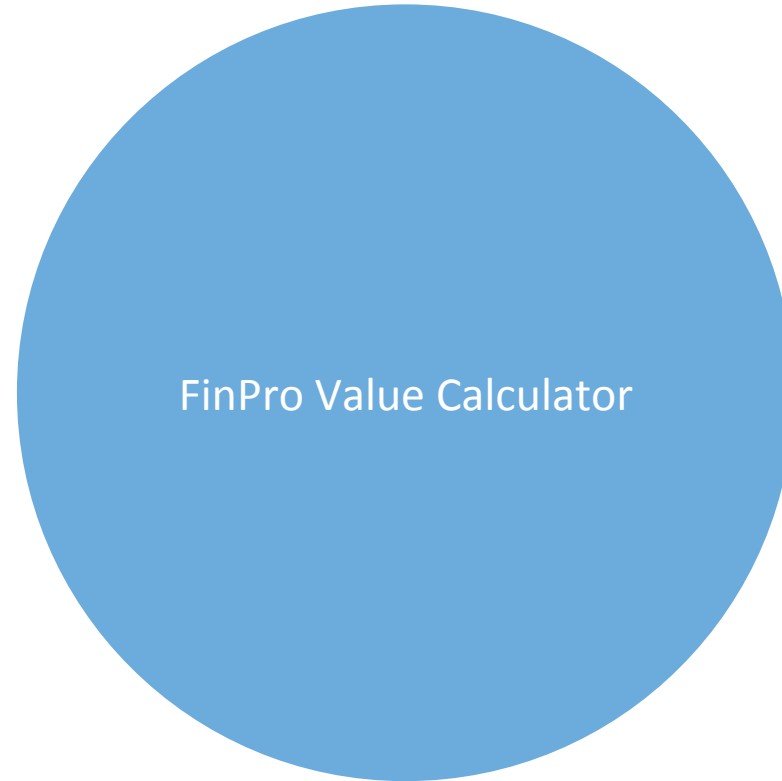
FCA provides a full suite of integration services . . .



FCA conducts all forms of valuations . . .



FCA offers the FinPro Value Calculator[©] via its online integrated model's platform . . .



Risk Score is derived utilizing Enterprise Risk System

Risk Score + Value Score = FinPro Value Calculator

Value Score is derived utilizing Value Book System

The value calculator determines a risk score built utilizing both CAMELS and market value scores . . .

Valuation Scoring

	6/30/2020			9/30/2020			12/31/2020			3/31/2021			6/30/2021			
	Points	Weighting	Score	Points	Weighting	Score	Points	Weighting	Score	Points	Weighting	Score	Points	Weighting	Score	
Capital	5	20.00%	1.00	5	20.00%	1.00	5	20.00%	1.00	5	20.00%	1.00	5	20.00%	1.00	
Asset Quality	6	25.00%	1.50	6	25.00%	1.50	5	25.00%	1.25	5	25.00%	1.25	5	25.00%	1.25	
Management	7	15.00%	1.05	6	15.00%	0.90	5	15.00%	0.75	5	15.00%	0.75	5	15.00%	0.75	
Earnings	8	25.00%	2.00	7	25.00%	1.75	5	25.00%	1.25	5	25.00%	1.25	5	25.00%	1.25	
Liquidity	5	10.00%	0.50	5	10.00%	0.50	5	10.00%	0.50	5	10.00%	0.50	5	10.00%	0.50	
Sensitivity	6	5.00%	0.30	6	5.00%	0.30	5	5.00%	0.25	5	5.00%	0.25	5	5.00%	0.25	
	37	100.00%	6.35	96.68%	35	100.00%	5.95	100.75%	30	100.00%	5.00	115.00%	30	100.00%	5.00	115.00%
Prospective Earnings			0.00%			5.00%			10.00%			12.00%			15.00%	
Dividend Adjustment			-3.50%			-3.50%			-3.50%			-3.50%			-3.50%	
Stock Liquidity			0.00%			0.00%			0.00%			0.00%			0.00%	
Market for Bank Stocks			-9.27%			-5.00%			-5.00%			-2.50%			0.00%	
Asset Quality			-10.00%			-5.00%			0.00%			0.00%			0.00%	
Geographic Adjustment			0.00%			0.00%			0.00%			0.00%			0.00%	
Total Adjustments			-22.77%			-8.50%			1.50%			6.00%			11.50%	

The value calculator determines Tangible Value Per Share (“TBVS”) multiples arraying the risk score against industry multiples . . .

P/TBVS Valuation by CAMELS and Size			< \$500 MM	\$500 MM - \$1 B	\$1 B - \$5 B	\$5 B - \$10 B	\$10 B +
1	Above	1	185.60%	192.80%	200.00%	216.90%	225.70%
	Average	2	155.60%	162.80%	170.00%	186.90%	195.70%
	Below	3	125.60%	132.80%	140.00%	156.90%	165.70%
2	Above	4	115.60%	122.80%	130.00%	146.90%	155.70%
	Average	5	100.60%	107.80%	115.00%	131.90%	140.70%
	Below	6	85.60%	92.80%	100.00%	116.90%	125.70%
3	Above	7	76.10%	83.30%	90.50%	107.40%	116.20%
	Average	8	60.60%	67.80%	75.00%	91.90%	100.70%
	Below	9	45.60%	52.80%	60.00%	76.90%	85.70%
4	Above	10	40.60%	47.80%	55.00%	71.90%	80.70%
	Average	11	35.60%	42.80%	50.00%	66.90%	75.70%
	Below	12	25.60%	32.80%	40.00%	56.90%	65.70%
5	Above	13	0.00%	0.00%	0.00%	0.00%	0.00%
	Average	14	0.00%	0.00%	0.00%	0.00%	0.00%
	Below	15	0.00%	0.00%	0.00%	0.00%	0.00%

Utilizing forward projections, and applying the appropriate multiples, the Bank's future value is derived . . .

Sample Bank

Valuation Summary

Data as of:	Actual <u>6/30/2020</u>	Projected <u>9/30/2020</u>	Projected <u>12/31/2020</u>	Projected <u>3/31/2021</u>	Projected <u>6/30/2021</u>
Equity	\$ 479,766	\$ 487,766	\$ 498,278	\$ 509,278	\$ 521,278
Intangibles	\$ 155,715	\$ 155,715	\$ 155,715	\$ 155,715	\$ 155,715
Tangible Equity	\$ 324,051	\$ 332,051	\$ 342,563	\$ 353,563	\$ 365,563
Net Income	\$ 1,689	\$ 8,000	\$ 10,512	\$ 11,000	\$ 12,000
Shares Outstanding	15,218,301	15,218,301	15,218,301	15,218,301	15,218,301
Fully Diluted Shares Outstanding	15,304,009	15,304,009	15,304,009	15,304,009	15,304,009
TBVS	\$ 21.29	\$ 21.82	\$ 22.51	\$ 23.23	\$ 24.02
Core EPS	\$ 0.11	\$ 0.52	\$ 0.69	\$ 0.72	\$ 0.78
Price to TBVS	74.3%	92.2%	116.5%	121.0%	126.5%
Price to EPS	35.8	9.6	9.5	9.8	9.7
Price	\$ 15.82	\$ 20.13	\$ 26.22	\$ 28.11	\$ 30.39
Stock Price % Change		27.23%	30.29%	7.20%	8.09%